



## **4BIZ Innovation Challenge 2024**

*Competition of Innovative Projects, Business Ideas & Start-up Ideas in the Field of Aquaculture and Fisheries in the Black Sea Region*

**June 21<sup>st</sup>, 2024**

**Hybrid format**

# COMPETITION RULES

## REGISTRATION PROCEDURE:

1. ***Preparation of the project proposal:*** the project proposal will be developed in the format of a ***Word document*** (saved as pdf), containing the answers to the requirements presented in the Annex. If the proposal does not include the answers to all the requirements stipulated in the Annex, it will be disqualified. Additionally, each competitor will prepare an ***A1 format poster*** that will be presented during the event at the Posters Panel.
2. ***Areas of interest:*** the field of aquaculture and fisheries, green transition approaches in this field, protection of marine habitats related to exploitation of fish and sea food resources, aquaculture and mariculture, use of satellite data for monitoring prevention and management of environmental issues related to anthropogenic activities in marine ecosystems, marine biology and genetics applied to the needs of the sector, logistic and technology aspects, renewable energy sources and other topics related to the needs of sector by eco innovative solutions.
3. ***Deadline for submission of the project proposals:*** 1<sup>st</sup> of June 2024.
4. ***Mode of submission:*** *In order to submit the project proposals, the competitors must send an email to [bsun.ips@gmail.com](mailto:bsun.ips@gmail.com) mentioning the complete name and the project proposal name. The competitor will receive a dedicated link for uploading the project proposal on the platform <https://4biz.bsosc.org>.*

## SELECTION PROCEDURE

***The selection of the projects*** will be carried out by a Jury consisting of representatives of the business community and representatives of the academic and research community who, in the preliminary phase, will select a number of 10 project proposals. The selection of projects will take place on June 5<sup>th</sup>, 2024.

**Between 5 of June and 15 of June 2024, the selected project teams will benefit from assistance and mentoring in order to substantiate the content of the project proposals, tests, modeling, and simulations.**

*The public presentation of the projects* will take place on June 21<sup>st</sup> 2024, in **hybrid format**, in front of a Jury consisting of representatives of the business community and representatives of the academic and research community. Each competitor will have a 15-minute slot for project presentation and for answering any possible questions from the Jury or even from the audience.

*The selection of the competition winners will be done following the consultations of the members of the Jury with the members of the audience, based on a set of tie-breaking criteria such as: innovative character, degree of maturity, application possibilities, impact on the energy sector and presentation method.*

## AWARDS

The event partners will provide 3 prizes for the most valuable project proposals declared by the members of the Jury.

## ADDITIONAL INFORMATION

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## Annex

### **Mandatory requirements for the project proposal**

- 1. Identification data of the competitor** (presentation of the necessary identification data: *full name of the competitor, position, organization name, project name, contact info: e-mail, phone number*) and a **brief introduction of the competitor** in a free form (*maximum 100 words*).
- 2.** What is the innovative business approach and service solution or product that you propose in the field of aquaculture and fisheries? – *maximum 200 words*.
- 3.** What is the problem that your idea solves and which specific sector does it address? – *maximum 250 words*.
- 4.** How is the problem currently solved, what are the comparative solutions with your idea and what is the unique aspect that characterizes your idea? – *maximum 150 words*.
- 5.** How do you plan to protect your idea against other competitors? – *maximum 200 words*.
- 6.** What is the projection of the development of your idea from a financial point of view or of the investment expenses, foreseen for the next 5 years and of the operating expenses that you estimate? – *maximum words*.
- 7.** How do you envisage the expansion of the business that you propose in the next 10 year? – *maximum 250 words*.
- 8.** Additional figures, tables or bibliographic references or web links can be annexed.